

Minutes of the General Meeting of Shareholders held at the offices of our share registry, Boardroom Pty Ltd, Level 12, 225 George Street, Sydney NSW 2000 - Thursday 17 August 2017 at 11:00 am

- Present** Guy Goudy (Executive Chairman) and Tim Hart (Managing Director) by telephone.
- Stuart Middleton (Non-Executive Director) & Andrew Blow (Non-Executive Director)
- Robert Lees (Company Secretary)
- Boardroom Pty Ltd – Share registry
- Meeting** Opened at 11:03 pm with the Chairman, Mr Guy Goudy, declaring a quorum present (8 Shareholders present and 25,666,328 proxies received from 93 proxy holders). Of a total of 247,022,735 ordinary shares on issue, total proxies received were: -

Summary of Proxies received by the Company

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention & Exclusions</i>
<i>Resolution 1</i>	9,126,067	1,631,677	3,312,681	11,595,903
<i>Resolution 2</i>	9,606,067	1,681,677	3,312,681	11,065,903
<i>Resolution 3</i>	18,249,067	3,893,677	3,312,681	210,903
<i>Resolution 4</i>	18,206,745	4,020,967	1,977,613	1,461,003
<i>Resolution 5</i>	17,456,745	4,020,967	3,312,681	875,935
<i>Resolution 6</i>	18,206,745	4,020,967	3,312,681	125,935
<i>Resolution 7</i>	18,006,745	4,020,967	2,848,898	789,718

Voting Summary

Resolution 1

Ratification of prior issue of Tranche 1 Shares

The ordinary resolution was **passed** on a show of hands.

Resolution 2

Approval to issue Tranche 1 Options

The ordinary resolution was **passed** on a show of hands.

Resolution 3

Approval to issue Tranche 2 Shares and Options

The ordinary resolution was **passed** on a show of hands.

Resolution 4

Approval to issue Tranche 2 Shares and Options to a Related party – Mr. Guy Goudy

The ordinary resolution was **passed** on a show of hands.

Resolution 5

Approval to issue Tranche 2 Shares and Options to a Related party – Mr. Stuart Middleton

The ordinary resolution was **passed** on a show of hands.

Resolution 6

Approval to issue Tranche 2 Shares and Options to a Related party – Mr. Andrew Blow

The ordinary resolution was **passed** on a show of hands.

Resolution 7

Approval to issue Tranche 2 Shares and Options to a Related party – Mr. Tim Hart

The ordinary resolution was **passed** on a show of hands.

The meeting closed at 11:12 am

Signed as a true record



Robert Lees

Company Secretary