



ASX ANNOUNCEMENT

9 March 2026

ASX: AXP | OTC: AUNXF

SUCCESSFUL \$800,000 PLACEMENT

HIGHLIGHTS

- **A\$800,000 capital raising secured from sophisticated and professional investors Issue price of A\$0.012 per share**
- **Funds to advance development of the Company's Oklahoma oil project and Assessing new lease/farm in opportunities for future growth**
- **Strengthens the Company's balance sheet and working capital position**

AXP Energy Limited (ASX: AXP, OTC: AUNXF) ("AXP", "Company") is pleased to announce it has received firm commitments for an A\$800,000 capital raising to advance development of its Oklahoma oil project and strengthen working capital.

The capital raising will be completed via a placement to sophisticated and professional investors through the issue of 66,666,667 new fully paid ordinary shares ("Shares") at an issue price of A\$0.012 per Share ("Placement").

The Placement was supported by a combination of existing shareholders and new investors.

Managing Director Dan Lanskey said: *"We appreciate the continued support from both existing and new investors. This new capital allows us to continue advancing development of our Oklahoma oil project while maintaining working capital flexibility in order to assess new farm-in and lease opportunities."*

Placement Price

The Placement price of A\$0.012 per share represents:

- a 7.7% discount to the Company's last closing price on Wednesday, 4 March 2026 of \$0.013
- a 6.24% discount to the 15-day volume weighted average price (VWAP) of \$0.0128

Placement Details

The Placement will involve the issue of 66,666,667 new Shares, raising A\$800,000 (before costs).

The Placement Shares will be issued using the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A as follows:

Listing Rule 7.1A:	37,588,770 shares
Listing Rule 7.1:	<u>29,077,897 shares</u>
Total Placement:	66,666,667 shares

The new Shares will rank pari passu with existing ordinary shares on issue.

Effect of the Placement

Shares currently on issue: 375,887,697
Placement Shares: 66,666,667
Total shares on issue following Placement: 442,554,364

Options currently on issue: 54,600,028
Options issued under Placement: Nil

Indicative Timetable

ASX Announcement – Monday, 9 March 2026
Settlement of Placement Shares – Monday, 16 March 2026
Expected ASX quotation of Shares – Tuesday, 17 March 2026

ENDS

Authorised for release by the Board of AXP Energy Limited.

FURTHER INFORMATION

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ABOUT AXP ENERGY LIMITED

AXP Energy Limited (ASX: AXP, OTC: AUNXF) is an oil and gas production and development company focused on growing production and unlocking value from its portfolio of energy assets in the United States.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.